

## Green Recovery Fund Risk Register

### Negative Risks that offer a threat to Delivery of Green Recovery Fund and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
GRF001	Approval is not granted within funder timelines.	Delays in getting the approval to spend or delays in getting access to sites and may impact infrastructure lead-in times.	BCC is unable to maximise the potential bid for grant due to approval delays.	Open	Project Management	Contractual	Executive Director, Growth & Regeneration	Approvals process has been started prior to confirmation of funding Preparatory work to identify enabling works and site selection to begin as early as possible.	v	1	1	1	0	1	1	1	13.12.23
GRF002	Registration of subsidy on National Subsidy database is challenged	The Green Recovery fund is a 100% grant and could give rise to a subsidy. WECA have been advised that it should be registered on a National Database.	If a challenge is received WECA will need to consider how best to answer that challenge, one result could be withdrawal of the grant monies	Open	Project Management	Contractual	Executive Director, Growth & Regeneration	Consider timing of delivery - avoid incurring substantive expenditure until notification period has completed.		1	3	3	value of grant	2	2	4	13.12.23
GRF003	Proposed sites not signed-off by Revive Network Board (RNB)	The sites chosen by the GRF Project Board do not meet the requirements of the Revive Network	Site selection revisited, or a change to Revive tariffs to reflect the additional risks	Open	Project Management	Contractual	Programme Assurance Manager, City Leap Client Function	Establish clear coterminus project and RNB new site proposal sign-off procedures so that any problematic sites can be highlighted early.		1	2	2	unable to say at this stage	1	2	2	13.12.23